



For Immediate Release

BEAR STEARNS ANNOUNCES ASSET MANAGEMENT JOINT VENTURE IN SAUDI ARABIA BEAR STEARNS TO PARTNER WITH SAUDI CONSORTIUM LED BY HH PRINCE DR. MISHAAL BIN ABDULLAH BIN TURKI BIN ABDUL AZIZ AL-SAUD TO FORM BEAR STEARNS ARABIA ASSET MANAGEMENT

NEW YORK & LONDON & JEDDAH, Saudi Arabia--(BUSINESS WIRE)--Bear Stearns today announced that it has signed a letter of intent with a consortium of Saudi business leaders led by HH Prince Mishaal Bin Abdullah Bin Turki Al-Saud of Zad Investment Company to form Bear Stearns Arabia Asset Management.

Bear Stearns Arabia Asset Management ("BSAAM") will be a Saudi Arabian registered asset management company, with headquarters in Riyadh, serving institutions and high-net-worth individuals in Saudi Arabia. BSAAM will develop and distribute Sharia-compliant and other investment products. In addition, it will leverage Bear Stearns Asset Management's platform, offering traditional equity and fixed income, hedge fund and private equity fund products.

Prince Mishaal A.T. Al-Saud will be the Chairman of BSAAM and both Michel Péretié, CEO of Bear Stearns International Limited, and Christian Yates, Head of International for Bear Stearns Asset Management, will be on the Board of Directors. Bear Stearns will own a 50% stake in BSAAM, which will be the firm's first permanent business in the region. BSAAM plans to build an international team of individuals who have vast experience in asset management and local knowledge.

"Bear Stearns Arabia Asset Management will combine world-class asset management expertise with a deep knowledge of the investment needs and preferences of large investors in the Kingdom and the Gulf," said Prince Mishaal A.T. Al-Saud. "This is an exciting time in the economic development of our region, and Bear Stearns Arabia Asset Management will be a leader in offering innovative, high quality, locally-focused Sharia-compliant investment products, in addition to the 'best in class' from the rest of the world."

Ihab El-Hashani, a senior investment advisor to the consortium who will also be a member of the BSAAM Board of Directors, added, "The joint venture will offer structured products that will match the increasing demand and sophistication of institutional and high-net-worth customers in this part of the world."

Richard A. Marin, Chairman and Chief Executive Officer of Bear Stearns Asset Management, commented, "We are excited at the prospect of working together with our Saudi partners to build a world-class Saudi Arabia-based asset management company. Our goal is to be the leading

independent asset manager in Saudi Arabia and a global leader in Sharia-compliant investment products.”

Michel Péretié added, “The development of Bear Stearns’ business in Saudi Arabia and the other GCC states is a key part of our strategy for global growth. We hope to forge strong relationships in the region, in time allowing us to offer not only asset management products but also a full range of trading, brokerage and advisory services.”

About Bear Stearns Asset Management Inc.

Bear Stearns Asset Management Inc. (BSAM) is a wholly-owned subsidiary of The Bear Stearns Companies Inc. (NYSE:BSC). Building on two core capabilities, investment analytics and investment products, BSAM delivers sophisticated and comprehensive solutions which include traditional long-only equity and fixed income asset classes, hedge funds and funds of hedge funds, private equity solutions, advisory services and capital raising. Bear Measurisk, LLC, a majority owned subsidiary of BSAM, is a leading provider of risk transparency and risk monitoring solutions. For more information about Bear Stearns Asset Management, please go to www.BSAMonline.com.

About Bear Stearns International Limited

Bear, Stearns International Limited (BSIL) is a wholly owned subsidiary of The Bear Stearns Companies Inc. and is authorised and regulated by the Financial Services Authority. Founded in 1923, The Bear Stearns Companies Inc. is a leading financial services firm serving governments, corporations, institutions and individuals worldwide. The Company’s core business lines include institutional equities, fixed income, investment banking, global clearing services, asset management, and private client services. Headquartered in New York City, the company has approximately 14,500 employees worldwide. For additional information about Bear Stearns, please visit the firm’s web site at www.bearstearns.com.

About Zad Investment Company

ZAD Investment Company is a privately controlled investment company managing the investments of the family of HH Prince Dr. Mishaal A. T. Al-Saud, Zad’s Chief Executive Officer. The Company invests directly in companies of all kinds, primarily in the Kingdom of Saudi Arabia and elsewhere in the GCC, and makes passive portfolio investments in vehicles and instruments of all types throughout the world.

Westwood Capital LLC

Westwood Capital International initiated the proposed joint venture described above, and advised the Saudi partners in the formation of the venture.

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For Immediate Release

**WESTWOOD CAPITAL COMPLETES SUCCESSFUL TERM LOAN AND
CREDIT FACILITY FINANCING FOR EDGAR[®] ONLINE, INC.**

New York, New York, April 24, 2007 -- Westwood Capital, LLC today announced the successful completion of a term loan and credit facility financing for Edgar[®] Online, Inc., a leading provider of value-added business and financial information on global companies to financial, corporate and advisory professionals. Westwood Capital acted as financial advisor and placement agent for Edgar Online in connection with the transaction.

The financing took the form of a \$2.5 million three-year term loan and an additional \$2.5 million revolving credit facility. "We are very pleased to have strengthened our balance sheet with this financing package," said Susan Strausberg, EDGAR[®] Online President and Chief Executive Officer. "The term loan provides the Company with immediate additional capital and the line of credit, to be drawn down only if needed, gives us the additional financial flexibility to support our growth plans, including expansion of our popular I-Metrix suite of products and solutions."

Jay Moorhead, managing director at Westwood Capital, said, "Westwood specializes in customizing unique financial solutions for growth companies, because we have deep experience structuring products to match the unique financing needs of each client. In this instance, we achieved in a period of 30 days a financing solution for Edgar that was creative, yet met the lender's underwriting requirements."

Edgar[®] Online plans to utilize the term loan and credit facility for working capital, and other general corporate purposes.

Westwood Capital, headquartered in New York, offers expertise in corporate finance, mergers and acquisitions, structured finance, project finance and restructuring on a global basis, with special emphasis on providing emerging growth and middle-market companies with access to the capital and M&A markets.

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WESTWOOD
CAPITAL, LLC

For Immediate Release

**WESTWOOD CAPITAL COMPLETES PURCHASE OF
SBA-RELATED ASSETS FOR HANA FINANCIAL, INC.**

New York, New York, April 23, 2007 -- Westwood Capital, LLC today announced the successful completion of certain Small Business Administration assets from Orange Avenue Mortgage Investments. Westwood Capital, acting as financial advisor to Hana Financial, Inc., successfully negotiated the purchase from Orange Avenue Mortgage Investments for an undisclosed sum. Westwood Capital also assisted Hana Financial and its legal counsel in discussion with the SBA, the government agency that approved the transaction.

The transaction will enable Hana Financial to originate certain SBA loans through an independent entity named Hana Small Business Lending, Inc., wholly-owned by Hana Financial. The included license permits Hana Small Business Lending to originate small business loans pursuant to the SBA's 7(a) program.

"We are very pleased with this closing and look forward to working with Westwood Capital again," said Sunnie Kim, CEO of Hana Financial. Matthew Pechinski, managing director at Westwood Capital, noted that "the purchase of the SBA license will position Hana Financial to expand its offerings and better serve the small business community."

Hana Financial is a Los Angeles-based commercial lending institution incorporated in the state of California and licensed by the state of California Finance Department, offering niche-focused products in traditional factoring, international trade financing, commercial real estate lending and equipment leasing across the national market to meet the financing needs of small- and medium-sized growing businesses.

Westwood Capital, headquartered in New York, offers expertise in corporate finance, mergers and acquisitions, structured finance, project finance and restructuring on a global basis, with special emphasis on providing emerging growth and middle-market companies with access to the capital and M&A markets.

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WESTWOOD
CAPITAL, LLC

For Immediate Release

**WESTWOOD CAPITAL ACTS AS ADVISOR TO
FIRST CAPITAL IN MEZZANINE FINANCING**

New York, New York, August 30, 2006 -- Westwood Capital, LLC today announced the funding of a \$50,000,000 mezzanine financing on behalf of FCC, LLC (d/b/a First Capital). Westwood represented First Capital as its financial advisor in connection with the financing. First Capital is a national commercial finance company that serves the small and middle market by providing asset based lending, discount factoring and traditional factoring services.

Westwood Managing Director Matthew J. Pechinski commented that the financing “provides First Capital with additional flexibility that should demonstrably assist the Company as it continues to meet its varied objectives.”

First Capital CEO John Kiefer stated that the closing represented “another successful financing with Westwood Capital.” Mr. Kiefer further noted that he was “once again pleased with Westwood’s services and can unequivocally endorse Westwood as the leading investment bank for the commercial finance industry.”

First Capital is headquartered in West Palm Beach, Florida and has offices throughout the country.

Headquartered in New York and with an office in Hong Kong, Westwood offers financial advisory expertise in mergers and acquisitions, structured finance, project finance, litigation support and restructuring, with special emphasis in the financial services, hotel and gaming industries.

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For Immediate Release

**WESTWOOD CAPITAL COMPLETES U.S. GOVERNMENT
CREDIT-ENHANCED FINANCING FOR THE AVIATOR
SPORTS AND RECREATION COMPLEX**

New York, New York, July 24, 2006 -- Westwood Capital, LLC today announced the completion of a U.S. Government credit-enhanced financing for Aviator Sports and Recreation LLC. The approximately \$29 million, 10-year debt financing covers a portion of the approximately \$43 million cost of the new Aviator Sports and Recreation Complex at Floyd Bennett Field, a decommissioned New York City airport that is now part of the Gateway National Recreation Area. The complex is being developed pursuant to a 20-year concession contract between Aviator and the United States National Park Service (www.aviatorsports.com).

The transaction will enable Aviator to complete the development of its approximately 25- acre recreation complex and outdoor venue, which, upon completion, will feature two NHL regulation-size hockey rinks, two outdoor lit synthetic grass multi-purpose fields, 20,000 sq. ft. of multi-use hardwood courts, a 15,500 sq. ft. world-class recreational and competitive gymnastics fieldhouse, an extensive fitness, wellness and performance center for both amateur and professional athletes, as well as restaurant, retail, event, and party space. The complex is located in Brooklyn, New York.

Aviator will cater to more than nine million consumers who reside within a 15-mile radius of the complex, creating a premier destination that will redefine sports and sport-related entertainment in the metropolitan New York Area. The facility is slated to open to the public late this September, and is expected to generate traffic in excess of 1.5 million visitors in its first year of operation.

“We are very excited about completing our facility. The financing was well executed, and it has truly been a pleasure working with the Westwood team,” said Steven M. Gluckstern of Aviator Sports and Recreation.

Daniel Alpert, a managing director at Westwood Capital, stated, “This transaction represents a watershed for the financing of new development on National Park Service land. Structured finance techniques added value in the capitalization of this venture; we are very pleased to have worked with the Aviator team.”

Westwood Capital, headquartered in New York, offers expertise in corporate finance, mergers and acquisitions, structured finance, project finance and restructuring on a global basis, with special emphasis on providing emerging growth and middle-market companies access to the capital and M&A markets.

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WESTWOOD
CAPITAL, LLC

For Immediate Release

**WESTWOOD CAPITAL ACTS AS EXCLUSIVE FINANCIAL ADVISOR
AND PLACEMENT AGENT TO HANA FINANCIAL, INC. IN \$100
MILLION REVOLVING SECURITIZATION FACILITY**

New York, New York, May 11, 2006 – Westwood Capital, LLC today announced the closing of a \$100,000,000 revolving securitization facility for Hana Financial, Inc. Westwood represented Hana Financial as its exclusive financial advisor and placement agent in connection with the transaction. Hana Financial is one of the fastest growing commercial finance companies on the West Coast. Established in 1994, Hana Financial specializes in traditional factoring and trade/purchase order financing.

Westwood Managing Director Matthew J. Pechinski, commented that “we are very pleased to have represented Hana in this transaction. This facility should provide Hana with significant liquidity at competitive cost and advance rates. The financing is a good example of two of Westwood’s core competencies in financial services and structured finance.”

Hana Financial sought to increase liquidity and manage funding costs and accomplished this goal with the transaction. Hana Financial’s CEO Sunnie Kim noted that this transaction “provides significant liquidity for our growing company.”

Headquartered in New York, Westwood offers financial advisory expertise in corporate finance, mergers and acquisitions, structured finance, project finance and restructuring on a global basis, with special emphasis on providing emerging growth and middle-market companies with access to the capital and M&A markets.

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For Immediate Release

**WESTWOOD CAPITAL COMPLETES FINANCING
FOR THE HARD ROCK THEME PARK**

New York, New York, May 2, 2006 -- Westwood Capital, LLC today announced the successful \$350 million financing of the first Hard Rock Theme Park, located in Myrtle Beach, South Carolina. Initially retained by the original South Carolina-based equity sponsors and Hard Rock Park's management team, Westwood Capital arranged \$30mm of equity financing and advised the company on a series of debt offerings comprising \$155mm of Senior Notes, \$100mm of Junior Notes, \$50mm of Holdco Notes and a \$15m credit facility to complete the financing for the Hard Rock Park.

This financing, coupled with an additional \$32mm in cash and land contributed by the local equity sponsors, will enable HRP Myrtle Beach Operations, LLC to design, develop, construct, own and operate the Hard Rock Park, an approximately 140-acre rock-n-roll theme park in Myrtle Beach, under a long-term license agreement with Hard Rock International.

It is envisioned that the Hard Rock Park will celebrate the spirit of rock and roll and, when completed, will entertain more than 30,000 guests per day in peak season. Construction will begin in the spring of 2006, and the expected grand opening will be in the spring of 2008.

The nearly \$400mm Hard Rock Park is billed as a totally immersive, full-day attraction, appealing to visitors of all generations. The groundbreaking venue will reflect the Hard Rock brand's commitment to music, featuring six unique, custom designed zones celebrating rock's culture, lifestyle, legends, and irreverence. Hard Rock Park will include more than 40 attractions, a multi-purpose live music amphitheater, shows, and state of the art sound systems- specially developed for the project – roller coasters, children's play areas, restaurants, cafes, and retail stores. Plans are also underway to develop a Hard Rock Hotel adjacent to the Park.

HRP Myrtle Beach Operations LLC is a partnership between Hard Rock Park's management team – which designed and developed Hard Rock Park's concepts and will be responsible for building and operating the Myrtle Beach attraction – and a group of investors introduced to the company by Westwood Capital.

Hard Rock International, one of the world's most recognizable brands known for dining, rock music, memorabilia and entertainment, announced the new theme park concept on March 31, 2006.

Westwood Capital, headquartered in New York, offers expertise in corporate finance, mergers and acquisitions, structured finance, project finance and restructuring on a global basis, with special emphasis on providing emerging growth and middle-market companies access to the capital and M&A markets.

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WESTWOOD
CAPITAL, LLC

For Immediate Release

**WESTWOOD CAPITAL ACTS AS EXCLUSIVE ADVISOR
TO ADHERENCE TECHNOLOGIES CORPORATION
IN THE SALE OF ADHERENCE TECHNOLOGIES
TO VOCOLLECT**

New York, New York, May 2, 2006 -- Westwood Capital, LLC today announced that Vocollect, Inc., the world leader in voice-directed work solutions, entered into an agreement to acquire Adherence Technologies Corporation, a leader in voice-activated documentation and communication systems for nursing homes. Westwood acted as the exclusive financial advisor to Adherence in the sale to Vocollect.

Located in Dulles, Va, Adherence is a leading provider of innovative healthcare solutions that combine advanced telephony, web and speech technologies with a focus on clinical value and ease of use. Its products and services improve the quality of care, reduce costs, and reduce errors. All Adherence Technologies products and services have a strong applied research foundation based on support from National Institutes of Health grants. The company's signature product -- AccuNurse - provides nursing staff members with lightweight headsets that enable them to receive patient care instructions, deliver care accurately, document care as it takes place, and communicate quickly with other staff in response to residents' needs.

Since 1987, Vocollect has delivered dramatic improvements in productivity, accuracy, cost reduction and worker satisfaction for mobile employees. Vocollect's voice-directed work applications literally talk people through their daily tasks, replacing traditional work lists and cumbersome data capture methods with personal voice dialogs. The company's global network of resellers and supply chain performance experts enables more than 100,000 people on six continents to use voice to improve work every day.

Headquartered in New York, Westwood offers financial advisory expertise in corporate finance, mergers and acquisitions, structured finance, project finance and restructuring on a global basis, with a special emphasis on providing emerging growth and middle-market companies access to the capital and M&A markets.

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